October 31, 2011 Financial Report

Presented November 21, 2011

General Fund: Budget to Actual

As Reported to MDE for Period Ended October 31, 2011

	Amended Budget	Year-to-Date Receipts	Balance to be Received	% rcvd to date
REVENUES & OTHER SOURCES				
Local	5,444,047	3,243,089	2,200,958	60%
State	28,791,208	2,639,334	26,151,874	9%
Federal	3,560,045	294,749	3,265,296	8%
MISD	1,069,080	3,372	1,065,708	0%
Incoming transfer - between GF subfunds	-	-	-	
Incoming transfer - Other Funds	150,000	-	150,000	0%
	39,014,380	6,180,544	32,833,836	16%

EXPENDITURES & OTHER USES:	Amended Budget	Year-to- Date Spent or Committed	Available Balance	% spent or committed to date
Instruction	20,853,917	4,223,690	16,630,227	20.3%
Support Services	12,848,403	4,097,929	8,750,474	31.9%
Community Services	35,690	650	35,040	1.8%
Debt Service	390,247	337,171	53,077	86.4%
Outgoing Transfer - between GF subfunds	-	-	-	
Outgoing Transfer - Community Service Fund	-	-	-	
Incoming Transfer - Grants for Indirect Costs	-	-	-	
	34,128,257	8,659,439	25,468,818	25.4%
CURRENT YEAR OPERATING RESULTS	4,886,123	(2,478,895)	(7,365,018)	
PROJECTED FUND BALANCE, JUNE 30, 2011	(10,130,695)	(7,860,592)	2,270,103	
ESTIMATED FUND BALANCE, JUNE 30, 2012	(5,244,572)	(10,339,487)	(5,094,915)	

Reference: Page 1 of Monthly Budget Report